

ANNOUNCEMENT

TO ALL OUR VALUED CLIENTS:

ISOCC (IMO SOx Compliance Charge) **SUBJECT**

ALL PHILIPPINE DESTINATIONS TO

In Accordance with Payment Term of Ocean Freight **TERM**

May 01, 2022 - May 31, 2022 **EFFECTIVE DATE**

DESCRIPTION

In order to comply with the market and reflect the fluctuation of bunker price in time, IAD would like to modify ISOCC(IMO SOx Compliance Charge) calculation formula from quarterly to monthly review with effective from JUL/01/2020 onwards(on board date) under F Trade as below.

IMO Regulation:

The International Maritime Organization (IMO) will enforce a new 0.5% global sulphur cap on fuel content worldwide from January 01, 2020, further reducing the Sulphur content from the present 3.5% limit. Unless otherwise specified, all rates governed by F trade shall be subject to "IMO SOx Compliance Charge ("ISOCC")".

Remarks: ISOCC will be monthly reviewed by actual refueling ports.

AREA	COUNTRIES	AMOUNT
NEA	JAPAN	USD 115/2SD
	KOREA	USD 230/4SH
	CHINA	USD 288/5SH
	TAIWAN	USD 345/2RS
	HONGKONG	USD 242/4RH
SEA	VIETNAM	USD 67/2SD USD 134/4SD/4SH
	THAILAND	
	CAMBODIA	
	SINGAPORE	USD 168/5SH
	MALAYSIA	USD 101/2RS
	INDONESIA	USD 201/4RH
	MYANMAR	

WE THANK YOU FOR YOUR UNDERSTANDING AND CONTINUING SUPPORT.

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