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TO ALL OUR VALUED CLIENTS:

SUBJECT : ISOCC (IMO Sox Compliance Charge)

| FROM | : | PHILIPPINES |
|-------------|---|---|
| ТО | : | NORTH EAST AND SOUTH EAST ASIA |
| TERM | : | COLLECT/FOB (based on freight payment term) |
| EFFECTIVITY | : | Sep/01/2020 to Sep/30/2020 |

In order to comply with the market and reflect the fluctuation of bunker price in time, IAD would like to modify ISOCC(IMO SOx Compliance Charge) calculation formula from quarterly to monthly review with effective from JUL/01/2020 onwards(on board date) under F Trade as below.

ISOCC applied amount:

| AREA | COUNTRIES | NEW QUANTUM | |
|-------|-----------|---|--|
| NEA | JAPAN | USD 17/20'DRY USD 34/40'DRY USD 30/20' REEFER USD 55/40'REEFER | |
| | KOREA | | |
| | CHINA | | |
| | TAIWAN | | |
| | HONGKONG | | |
| SEA - | VIETNAM | | |
| | THAILAND | USD 11/20'DRY USD 23/40'DRY USD 20/20' REEFER USD 35/40'REEFER | |
| | CAMBODIA | | |
| | SINGAPORE | | |
| | MALAYSIA | | |
| | INDONESIA | | |
| | MYANMAR | | |
| | BRUNEI | | |

WE THANK YOU FOR YOUR UNDERSTANDING AND CONTINUING SUPPORT.

EVERGREEN SHIPPING AGENCY PHILIPPINES CORPORATION

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