

<u>A N N O U N C E M E N T</u>

TO ALL OUR VALUED CLIENTS:

| SUBJECT | : | ISOCC (IMO Sox Compliance Charge) |
|-------------|---|---|
| FROM | : | PHILIPPINES |
| то | : | NORTH EAST AND SOUTH EAST ASIA |
| TERM | : | COLLECT/FOB (based on freight payment term) |
| EFFECTIVITY | : | May/01/2021 to May/31/2021 |

In order to comply with the market and reflect the fluctuation of bunker price in time, IAD would like to modify ISOCC(IMO SOx Compliance Charge) calculation formula from quarterly to monthly review with effective from JUL/01/2020 onwards(on board date) under F Trade as below.

ISOCC applied amount:

| AREA | COUNTRIES | NEW QUANTUM | |
|-------|-----------|--|--|
| NEA | JAPAN | USD 34/20'DRY USD 69/40'DRY USD 55/20' REEFER USD 105/40'REEFER | |
| | KOREA | | |
| | CHINA | | |
| | TAIWAN | | |
| | HONGKONG | | |
| SEA - | VIETNAM | | |
| | THAILAND | USD 23/20'DRY USD 46/40'DRY USD 35/20' REEFER USD 70/40'REEFER | |
| | CAMBODIA | | |
| | SINGAPORE | | |
| | MALAYSIA | | |
| | INDONESIA | | |
| | MYANMAR | | |
| | BRUNEI | | |

WE THANK YOU FOR YOUR UNDERSTANDING AND CONTINUING SUPPORT.

EVERGREEN SHIPPING AGENCY PHILIPPINES CORPORATION

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