

ANNOUNCEMENT

TO ALL OUR VALUED CLIENTS:

SUBJECT : ISOCC(IMO Sox Compliance Charge)

FROM:PHILIPPINESTO:MIDDLE EAST, INDIA AND AUSTRALIATERM:COLLECT/FOB (based on freight payment term)EFFECTIVITY:DECEMBER 01, 2019

DESCRIPTION

In order to comply with new SOx emission regulation published by IMO(International Maritime Organization), we would like to introduce ISOCC(IMO Sox Compliance Charge) to replace current LSS/L, LSS/D.

IMO Regulation:

The International Maritime Organization (IMO) will enforce a new 0.5% global Sulphur cap on fuel content worldwide from January 01, 2020, further reducing the Sulphur content from the present 3.5% limit. To reflect the increased cost for compliance with this new regulation, all the ocean freight shall be subject to ISOCC (IMO SOx Compliance Charge) that will go into effect on December 01, 2019.

ISOCC applied amount:

AREA	TRADE	AMOUNT IN USD		
		2SD	4SD/4SH	4RH
MES	APG	97	194	283
	ISC	87	174	225
	RES	74	148	211
AUS	AUS	149	298	363

WE THANK YOU FOR YOUR UNDERSTANDING AND CONTINUING SUPPORT.

EVERGREEN SHIPPING AGENCY PHILIPPINES CORPORATION

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