

<u>ANNOUNCEMENT</u>

TO ALL OUR VALUED CLIENTS:

SUBJECT : <u>ISOCC (IMO Sox Compliance Charge)</u>

FROM : PHILIPPINES

TO : NORTH EAST AND SOUTH EAST ASIA

TERM : COLLECT/FOB (based on freight payment term)

EFFECTIVITY: NOVEMBER 01, 2019

DESCRIPTION :

In order to comply with new SOx emission regulation published by IMO (International Maritime Organization), we would like to introduce ISOCC (IMO Sox Compliance Charge) to replace current LSS/L, LSS/D.

IMO Regulation:

The International Maritime Organization (IMO) will enforce a new 0.5% global sulphur cap on fuel content worldwide from January 01, 2020, further reducing the Sulphur content from the present 3.5% limit. Unless otherwise specified, all rates governed by **F trade** shall be subject to "IMO SOx Compliance Charge ("ISOCC")" and will goes into effect on November 01, 2019.

ISOCC applied amount:

AREA	COUNTRIES	AMOUNT
NEA	JAPAN	USD 60/2SD USD 120/4SD/4SH USD 70/2RS USD 135/4RH
	KOREA	
	CHINA	
	TAIWAN	
	HONGKONG	
SEA	VIETNAM	USD 40/2SD USD 80/4SD/4SH USD 50/2RS USD 95/4RH
	THAILAND	
	CAMBODIA	
	SINGAPORE	
	MALAYSIA	
	INDONESIA	
	MYANMAR	

WE THANK YOU FOR YOUR UNDERSTANDING AND CONTINUING SUPPORT.

EVERGREEN SHIPPING AGENCY PHILIPPINES CORPORATION

CEBU OFFICE: